

ACE Bermuda

Excess Liability

ACE Bermuda is one of the world's leading providers of liability insurance. Our business model focuses on Fortune 1000 companies and underwrites low-frequency high-severity exposures for all industry classes.

Our core product is the Occurrence First Reported (Bermuda Market) Form, which provides catastrophe excess liability insurance with limits of up to US\$150M. Our secondary products are the AEGIS Follow Form and the Occurrence Follow Form policies.

Occurrence First Reported (Bermuda Market) Form Coverage Highlights

- Broad insured definition
- Broad pollution coverage
 - 7 day knowledge/40 day reporting feature
 - Blended pollution coverage by endorsement with 20/80 knowledge/reporting feature
- Broad integrated occurrence coverage
 - Unique feature that allows multiple losses with a common cause to be aggregated together to erode the attachment point and limits (subject to maintenance retention to eliminate expected losses)
- Optional reinstatement of aggregate limits
- Affirmative punitive damages
- Professional errors and omissions for bodily injury liability
- Industrial aid aircraft and aviation fuel
- Workers compensation/employers liability
- Broad personal injury definition (including discrimination)
- Watercraft, as scheduled
- Secondary non-automotive products recall
- Discovery coverage at pre-agreed scheduled pricing
- London arbitration wording
- New York law of interpretation and construction



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Limits/Attachments

- Maximum US\$150M in respect of a single event
- Maximum US\$100M in respect of an integrated occurrence
- Full limit available for joint ventures (no partner or industry limitations)
- US\$100M minimum attachment point for US risks
- US\$50M minimum attachment point for non-US risks
- Ability to offer aggregate drop down to US\$25 million

This information is intended to provide a general description of ACE Bermuda's excess liability products. Specific policies may contain additional terms, conditions, restrictions or limitations.

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AEGIS Follow Form

ACE Bermuda offers follow form excess liability claims first made coverage of the AEGIS policy

- Maximum limit US\$150M
- Minimum attachment US\$85M per occurrence
- Ability to drop-down coverage to US\$35M
- No aggregate caps for portfolio with respect to terrorism and pollution
- Affirmative punitive damages cover
- Joint Venture language follows AEGIS
- 30/90 time element pollution
- No RSI (repetitive strain injury) exclusion
- Additional coverage enhancements available
- Designated Services cover available for regional transmission organizations and independent system operators (RTOs/ISOs)
- London arbitration
- New York law of Construction and Interpretation

Occurrence Follow Form

Occurrence follow form coverage is offered to industry classes with little-to-no latency exposure

- Maximum limit US\$100M
- Minimum attachment point US\$100M or top of the program whichever is greater
- Recognition of erosion of underlying limits
- Prior insurance and non-cumulation of insurance wording
- Prior claims/occurrence exclusion
- London arbitration wording
- New York law of interpretation and construction



ACE Bermuda Offers

- Financial strength clients expect from a long-term partner
- Commitment to a high level of service to clients and brokers, including issuance of policies at inception
- Commitment to superior claims handling
- Over 20 years of underwriting experience
- Proven record of long-term relationships