



# ACE Bermuda International

## *Excess Liability*

ACE is a leading underwriter of liability risks on a worldwide basis. Policyholders consist of a diverse group of manufacturers, service providers, public utilities, wholesale and retail trade, transportation, finance, insurance and real estate companies. There are currently two main forms:

### **1. Occurrence First Reported Form**

ACE Bermuda International provides catastrophe excess liability insurance with limits of up to US\$150 million on a broad occurrence first-reported form. This is the core product offered to all industry classes.

#### **Coverage highlights**

- Broad insured definition
- Broad Pollution coverage
  - 7 day knowledge / 40 day reporting feature
  - Blended pollution coverage optional with 20/80 knowledge / reporting feature
- Broad integrated occurrence coverage
  - Unique feature that allows multiple losses with a common cause to be aggregated together to erode the attachment point and limits (subject to maintenance retention to eliminate expected losses)
- Optional Reinstatement of aggregate limits
- Affirmative Punitive damages
- Professional errors and omissions for bodily injury liability
- Industrial aid aircraft and aviation fuel
- Workers compensation/employers liability
- Broad personal injury definition (including discrimination)
- Watercraft, as scheduled
- Secondary non-automotive products recall
- Discovery coverage at pre-agreed scheduled pricing



#### **ACE Bermuda International**

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#### **Limits/Attachments**

- US\$150 million in respect of a single event
- Maximum US\$100 million in respect of an integrated occurrence
- Available in increments of US\$10 million
- Full limit available for joint ventures (no partner or industry limitations)
- US\$100 million minimum attachment for US risks
- US\$50 million minimum attachment for non-US risks
- Ability to offer aggregate drop down

*The information contained in this document is intended to provide only a general description of ACE Bermuda International's products. For terms and conditions of coverage, please refer to the specific policy wording.*

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## **2. Occurrence Follow Form**

ACE Bermuda International provides Occurrence Follow Form capacity to selected Industry classes only.

### **Eligible Industry Classes**

Usually these will have limited product latency exposure such as Light Manufacturing, Finance, Real Estate, Insurance, Retail, Wholesale, Transportation, Utilities and Services.

### **Occurrence Follow Form Policy**

- Maximum limit Euro 50M or local currency equivalent
- Minimum attachment point Euro 50M or top of the program whichever is greater
- Minimum per occurrence retention for recognition of erosion of underlying limits can be negotiated
- Law of interpretation and construction - New York and certain European jurisdictions
- London arbitration and certain European venues
- Prior insurance and non-cumulation of insurance (anti stacking)
- Prior claims / occurrence exclusion
- Toxic substances exclusion
- Punitive Damages coverage available

### **ACE Offers**

- Financial strength
- Underwriting expertise
- Long term commitment
- Claims expertise and assistance with managing and settling catastrophic loss issues
- One-stop multi-line shopping if desired

