



ACE Bermuda
International





Insuring Progress

At ACE we take on the responsibility of risk so our clients can take on the responsibility of making things happen. We call this insuring progress.

ACE Bermuda International

ACE Bermuda International, a member of the ACE Group of Companies, is dedicated to providing superior client value by committing substantial capital resources and creativity to the assumption and management of risk.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. ACE Bermuda Insurance Ltd (ACE Bermuda) is a Bermuda-based subsidiary of ACE Limited and offers insurance products and services through Bermuda and non-US based intermediaries.

ACE Bermuda International (formerly known as ACE European Markets) is a subsidiary of ACE Bermuda. It started operations in 1997 providing low frequency, high severity excess capacity to large European and international clients, following the underwriting discipline and guidelines developed by ACE Bermuda for US clients. ACE Bermuda International predominantly writes Excess Liability, Property and Professional Lines business through its headquarters in Dublin and branch office in London.

Coverage

ACE Bermuda International's underwriting capabilities include:

- Excess Liability
- Property
- Professional Lines

Key Strengths

- A+ rated by S&P and AM Best
- Financial Strength
- Access to the ACE global network
- EU regulated operations with full EU licences
- Focussed on providing a high level of client service
- Commitment to long term client relationships
- Experienced staff with key language skills



Excess Liability

ACE is a leading underwriter of liability risks on a worldwide basis. Policyholders belong to a diverse group of industry segments; manufacturers (including pharmaceutical and chemical), service providers, public utilities, wholesale and retail trade, transportation, energy, finance, insurance and real estate companies.

Occurrence First Reported Form

Using our core Occurrence First Reported Form, ACE Bermuda International (ABI) provides broad form coverage and significant capacity to all industry classes.

Coverage highlights include an optional reinstatement, affirmative coverage for punitive damages, workers compensation/employer liability and guaranteed discovery at pre-agreed scheduled pricing.

Limits/Attachments

- Maximum US\$150m limit in respect of a single event
- Maximum US\$100m limit in respect of an integrated occurrence
- US\$100m minimum attachment for US risks
- US\$50m minimum attachment for non-US risks

Occurrence Follow Form

ABI provides Occurrence Follow Form capacity to selected Industry classes only

Eligible Industry Classes

Typically classes include those with limited product latency exposure such as light manufacturing, finance, real estate, insurance, retail, wholesale, transportation and services.

Limits/Attachments

- Maximum €50m limit
- €50m minimum attachment point

The ACE Values

Integrity: We comply with all applicable laws, regulations and company policies— in our words and in our deeds. Honesty, character and ethical behaviour guide us to do the right thing.

Client Focus: We are committed to our clients. We strive to understand their risks, we make promises, and we keep them.



Property

The Property team fulfils client needs by providing Global “All Risk” property solutions. Its speciality underwriting team combines decades of experience with the utilisation of the latest technology and state-of-the art analytical tools. Therefore, we have the ability to efficiently solve complex business problems and offer a more comprehensive level of protection.

Coverage

- Excess and specialty property (property damage and business interruption)
- Engineering insurances (EAR/CAR/B&M)
- All Risk coverage
- Specified perils coverage in isolation
- Sideways aggregate protection covers
- Transmission and distribution lines
- Inland transit

Limits

- Maximum US\$50m limit per risk or local currency equivalent
- Critical catastrophe capacity may be more limited

Attachments

- Excess of loss only, normal minimum US\$10m or local currency equivalent
- Trade, nat cat, size of risk and MFL / PML all determine the attachment point

Policy Form

Coverage is generally on a follow form basis or ACE Bermuda International excess form

Underwriting Models

- Actuarial proven risk models
- Specialised catastrophe model – RMS
- Modelling is done by our underwriting team and not subcontracted out

Target Markets

- Large corporations across all industry classes (*except off-shore energy*)
- Worldwide capabilities

Respect: We value our employees, partners and communities. We are dedicated to fair treatment, diversity, trust and mutual respect.

Excellence: We recognize and reward excellence in the workplace. Performing at the highest level requires us to think and act like owners.



Professional Lines

Professional Liability exposure can materialise in different ways for different organisations and in response, the Professional Lines department has created a suite of products to assist at the point of need:

Directors and Officers - Corporate Reimbursement Liability Insurance (D&O)

The underwriting strategy with D&O exposure is to offer high excess capacity to large organisations on a follow form basis. ACE Bermuda International (ABI) offers protection from losses of considerable severity rather than small frequency claims; ABI is therefore, in D&O terms, a ‘catastrophe’ insurer.

- Maximum Limit: US\$25m, £15m or €25m
- Minimum attachment point for non-US risks: US\$50m, £30m or €50m
- Minimum attachment point for US risks: US\$100m

CODA - Individual “Side A” Coverage for UK Corporations

ABI can provide a stand alone policy which offers protection purely for Directors and Officers in the event that their company fails to indemnify them or when traditional insurance programmes fail to respond to their needs. The cover can be written on a primary or excess basis, dropping down to a primary level where the underlying cover is too narrow or non existent. For more details please request a separate brochure.

Solicitors Professional Indemnity Insurance

ABI writes a comprehensive book of UK Solicitors offering a maximum line of £10m with a minimum attachment point of £50m.

Warranty and Indemnity Insurance

ABI is a recognised market leader in the W&I field offering a maximum limit of £10m on an excess basis to insureds domiciled anywhere in the world except North America. ABI also leads market facilities on a primary basis.

Prospectus Liability Insurance

For companies raising new funding with a prospectus in the public domain, ABI offers Prospectus Liability insurance for insureds domiciled anywhere in the world except North America with a maximum limit of £10m.



Teamwork: We believe an environment of open communication and collaboration produces results. We encourage full participation, different perspectives, constructive criticism and a sense of pride in who we are and what we do.

For more information about ACE Bermuda International's products, please contact us or your broker.

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ACE Bermuda International is the registered trading name of ACE Bermuda International Reinsurance (Ireland) Limited and its wholly owned subsidiary, ACE Bermuda International Insurance (Ireland) Limited, both of whom are regulated by the Irish Financial Regulator.

The information contained in this document is intended to provide only a general description of ACE Bermuda International's products. For terms and conditions of coverage, please refer to the specific policy wording.

This document is neither an offer nor a solicitation of insurance or reinsurance products.

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