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**News
Release**

FOR IMMEDIATE RELEASE

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ACE LIMITED BOARD DECLARES QUARTERLY DIVIDEND

ZURICH, Switzerland – November 19, 2009 -- The Board of Directors of ACE Limited (NYSE: ACE) today declared a quarterly dividend equal to \$0.31 payable on January 11, 2010, to shareholders of record at the close of business on December 17, 2009, subject to a required filing with the Swiss Commercial Register. Dividend payments will be made in United States dollars (USD) by the company's transfer agent.

The company's par value is currently 32.20 Swiss francs (CHF) per share, and in connection with the dividend the par value per share will be reduced on the record date by the CHF equivalent of \$0.31 based on the USD/CHF rate published on December 14, 2009. This will be the third of four par value reduction installments as approved by the company's shareholders on May 20, 2009.

The ACE Group is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

Cautionary Statement Regarding Forward-Looking Statements:

Forward-looking statements made in this press release, such as statements regarding dividend payments and record date, reflect the company's current views with respect to future events and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve risks and uncertainties, which may cause actual results to differ materially from those set forth in these statements. For example, the company's forward-looking statements about its dividend payments could be affected by extraordinary currency fluctuations leading to reduction in the USD value of the dividend pursuant to the dividend cap approved by the company's shareholders and described in the company's proxy statement dated April 7, 2009; or delay in filing or acceptance of filing of the necessary amendments to the company's Articles of Association which makes the record date official. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the dates on which they are made. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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